to one month's emoluments subject to fulfilment of prescribed norms of production and profitability. As these norms were not fulfilled for the year 1990-91, no ex-gratia award under the scheme is payable for that year. The above parameters are applicable to all covered by the Scheme and there is no discrimination.

Finance Minister's meeting with industrialists

146. SHRI P. UPENDRA: Will the Minister of FINANCE be pleased to state:

(a) whether top industrialists of the country have met him recently and suggested abolition of wealth tax, capital gains tax, fertiliser subsidies and cross subsidies in food distribution and power sectors; and

(b) if so, what has been the response of Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) Finance Minister met with industrialists as with other representative groups including farmers, trade unionists and economists. Several suggestions were made in the meetings. These suggestions along with suggestions by other organisations and individuals, are taken into account while formulating Government policies.

Finance Minister's meeting with representatives of agriculturists

147. SHRI P. UPENDRA: Will the Minister of FINANCE be pleased to state:

(a) whether he had a discussion with the representatives of agriculturists, recently.

(b) if so, whether imposition of agricultural tax and abolition of fertiliser subsidy were discussed at the meeting; and

(c) if so, what is the reaction of the farmer's representatives and Government on the subject?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) yes, Sir. Some of the representatives, suggested imposition of agricultural tax and abolition of fertiliser subsidy.

(c) the suggestions made by agriculturists, other organisations and individuals are taken into account while formulating Government policies.

Collections from Jammu and Kashmir by Centre

148. SHRI SHABBIR AHMAD SALARIA: Will the Minister of FINANCE be pleased to state the amount collected by the Central Government from the State of Jammu & Kashmir through taxes, excise and other means during the last three years, yearwise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): The amount of taxes/duties collected from Jammu & Kashmir during the last 3 years is as under:

(Rs. in Crores)

	Corporation Tax (C.T.)	Income Tax (Excluding C.T.)	Central Excise duty
1988-89	10.42	16.97	43.63
1989-90	6.29	13.40	42.87
1990-91	16.64	23.12	36.44

Japanese Investment in India

149. SHRI P. UPENDRA:
SHRI KAPIL VERMA:
SHRI RAM NARESH YADAV:
SHRI N.E. BALARAM:
DR. Z.A. AHMAD:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that following the decision of Government to accept various suggestions for economic reforms offered by International Monetary Fund and the World Bank, whether a high level Japanese mission, which visited India, recently, has presented a list of

further policy reforms to be undertaken to create suitable conditions for higher Japanese investment in India;

(b) if so, what are the details of these suggestions, conditions or request made by the japanese economic mission; and

(c) whether Government has accepted these conditions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) A high-level Japanese Mission led by Dr. Rokuro Ishikawa, Chairman of the Japan and Tokyo Chambers of Commerce and Industry, comprising 65 business delegates from Japan, 26 resident Japanese businessmen and 6 Japanese government officials visited India from the 27th to 31st January, 1992.

In the interaction during the visit, wide ranging issues were discussed, including promotion of foreign investment into India, trade reforms, financial policies and other areas of mutual interest. wherever necessary Government sought to clarify any doubts or queries in the Japanese delegation relating to our new economic policies.

(c) Does not arise.

Fraud cases relating to income tax refunds

150. SHRI P. UPENDRA: Will the Minister of FINANCE be pleased to state:

(a) whether a large number of cases of fraud relating to income tax refunds have been discovered by Government recently;

(b) whether it is a fact that these frauds involved many officials of the Reserve Bank of India and the Income Tax Department as well as some lawyers acting as advisers; and

(c) if so, what is the amount involved in the fraud and what action has been taken against those found guilty?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (c) In January, 1992 some cases of fraud relating to income-tax refunds came to the notice of the Reserve Bank of India and the Income Tax Department. These frauds involved some officials of the Reserve Bank of India as well as the Income-tax Department and one outsider who have been arrested by the police.

The enquiries are in progress and so far the enquiries show that refunds amounting to about Rs. 6 lakhs have been fraudulently encashed.

The police have arrested some persons including some officials of the Reserve Bank of India and one official of the Income Tax Department who has been suspended. Investigations are still in progress.

औद्योगिक और वित्तीय पुनर्निर्माण बोर्ड द्वारा उत्तर प्रदेश में सहायता

151. **श्री ईश दत्त यादव**: क्या **वित्त** मंत्री यह बताने की कृपा करेंगे कि:

(क) औद्योगिक और वित्तीय पुनर्निर्माण बोर्ड के उद्देश्य क्या हैं;

(ख) उत्तर प्रदेश में इन उद्देश्यों को कहां तक पूरा कर लिया गया है; और

(ग) उत्तर प्रदेश के उन रुग्ण उद्योगों का ब्यौरा क्या है जिन्होंने सहायता प्राप्त की है और ऐसे उद्योगों का ब्यौरा क्या है, जिन्हें सहायता देने पर विचार किया जा रहा है?

वित्त मंत्रालय में राज्य मंत्री (श्री दलबीर सिंह): (क) औद्योगिक और वित्तीय पुनर्निर्माण बोर्ड का गठन, रुग्ण और सम्भावित रुग्ण कम्पनियों वाले औद्योगिक उपक्रमों का समय पर पता लगाने, ऐसी कंपनियों के लिए विशेषज्ञों के बोर्ड द्वारा शीघ्र अपेक्षित निवारक, सुधारक, उपचारी और अन्य उपाय करने और इस प्रकार निर्धारित उपायों और उनसे संबंधित मामलों को लागू करने के लिए किया गया था।

(ख) और (ग) औद्योगिक और वित्तीय पुनर्निर्माण बोर्ड ने सूचित किया है कि उसके पास दर्ज उत्तर प्रदेश की 85 रुग्ण औद्योगिक कंपनियों में से 16 मामलों में रुग्ण औद्योगिक कंपनी (विशेष उपबंध) अधिनियम 1985 की धारा 18 (क) के तहत योनजाओं को मंजूरी दे दी गई है और धारा 17 (2) के तहत 2 मामलों में कम्पनियों की योनजाओं को मंजूरी दे दी गई है। 6